Opt-In Notice

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.

2. We also offer overdraft protection plans, such as a link to a savings account or an overdraft line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

► What are the standard overdraft practices that come with my account?

We may authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic Bill Payments or Automated Clearinghouse Items

We do not authorize and pay overdrafts for the following types of transactions unless you opt-in (see below)

- ATM transactions from a checking account
- One time debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined or your check will be returned.

► What fees will I be charged if Metro Credit Union pays my overdraft?

Under our standard overdraft practices and Courtesy Pay Plus:

- We will charge you a fee of up to $32 each time we pay an overdraft.
- For each overdraft of $10 or less, you will incur a fee in the amount of the overdraft.
- For each overdraft over $10, you will incur a fee of $32.
- Daily we will charge you no more than six times the maximum overdraft fee, regardless of the number of overdrafts.

► What if I want Metro Credit Union to authorize and pay overdrafts on my ATM and one time debit card transactions?

Complete the opt-in process by clicking the box next to “I have read and agree to the disclosure” on the previous page; then press submit. Please note that your Courtesy Pay Plus service will be available when you have met all eligibility requirements for this service. You may opt-out of this service at any time by contacting us at 877-MY-METRO.
Courtesy Pay/Courtesy Pay Plus Disclosure

Standard Courtesy Pay and Courtesy Pay Plus (Paid NSF): once members have met the established criteria, standard Courtesy Pay and Courtesy Pay Plus are services that make funds available to pay items that would normally be returned for insufficient or unavailable funds. The Courtesy Pay option is applied only after all other overdraft options have been exhausted.

**Standard Courtesy Pay** is a service that provides overdraft protection on all eligible checking account products accessed by paper check or electronic means (e.g. ACH) and will automatically be extended once members have met the established criteria listed below.

**Courtesy Pay Plus** is a service that provides overdraft protection on all eligible checking account products accessed by ATM, one time point of sale, or debit card. You must **opt in** to be eligible for this service.

Standard Courtesy Pay and Courtesy Pay Plus do not cover online or telephone banking transactions.

Our policy limits the dollar amount we will make available to your account for standard Courtesy Pay and Courtesy Pay Plus purposes and is subject to change without notice. Please contact a member service representative for current policy limits placed on overdrawn items. The criteria used to determine eligibility for our standard Courtesy Pay and Courtesy Pay Plus services are as follows:

1. You must be a member of the Credit Union in good standing for 30 days and be 18 years of age to qualify.
2. The checking account must be open and active for at least 30 days.
3. Past and present loans must be current and reflect a satisfactory record of payments.
4. The Courtesy Pay amount will not exceed our established policy Courtesy Pay limit per account. Overdrafts that exceed limits will be returned or declined for insufficient funds.
5. You agree to bring the account to a positive balance within 10 calendar days after the first transaction that creates a negative balance on your account.
6. All other debts arising from transactions related to this or other accounts have been satisfied (e.g., returned deposited items, liens, levies, etc.).
7. You must be in good standing with other financial institutions at the time of your account is opened, as determined by review of ChexSystems.
8. If you use this service, you agree to pay the Paid NSF fee on each Courtesy Pay item. See the Fee Schedule for details. If you do not meet these conditions, we receive notification of bankruptcy or you abuse this privilege, we may withhold or terminate the Courtesy Pay service privilege without notification.

**Overdraft Fees:** Paid NSF fees resulting from items paid will reduce the available Courtesy Pay limit extended to eligible accounts. It is possible to overdraw an account in excess of the Courtesy Pay limit should the maximum number and dollar amount of transactions post at the same time.

You may request to opt-out of Courtesy Pay by calling us at 877-MY-METRO or writing to:

Metro Credit Union  
200 Revere Beach Parkway  
P.O. Box 9100  
Chelsea, MA 02150-9100

All accounts that remain in a negative balance position for 30 calendar days may be closed by the Credit Union. Any loss incurred by the Credit Union as a result of the account closing will be reported to ChexSystems.

**Fees and Charges:** Please refer to the Fee Schedule.