

Metro Credit Union: Secure & Strong

Amid turmoil, Metro is a safe harbor for your savings.



"Not one penny of insured savings has ever been lost by a member of a federally insured credit union. In these uncertain economic times, people are looking for a safe, sound place to invest their hard-earned money and a credit union is just that place."

Deborah Spearing, National Credit Union Administration (NCUA) Insurance Analyst

Rest easy knowing your funds are insured at Metro.

- ▶ Metro Credit Union is federally insured by a fund that, like the FDIC, is backed by the full faith and credit of the U.S. government. Just as the FDIC does for banks, the National Credit Union Share Insurance Fund (NCUSIF) insures savings up to \$250,000 per account holder (with additional coverage up to \$250,000 for certain retirement accounts).
- ▶ In addition, deposits at Metro Credit Union are insured by the Massachusetts Credit Union Share Insurance Corporation (MSIC). As an excess insurer, MSIC insures deposits over the federal limit, up to the following thresholds:



Metro Deposit Insurance Coverage

Single Accounts:	\$600,000
Joint Accounts:	\$1,200,000
Organization Accounts:	\$1,200,000
Club Accounts:	\$10,000
IRA Accounts:	Unlimited

1. These limits represent aggregate totals of all individual member deposit accounts.
2. Account coverages by type can be aggregated. For example, a husband and wife could have single and joint accounts of \$2,400,000 (husband and wife each have single accounts of \$600,000 each and together they have a joint account of \$1,200,000).
3. Accumulated interest or dividends are insured in addition to the above limits.
4. NCUSIF insures the first \$250,000 of the above deposit limitations.

Metro Credit Union is a secure institution, with a strong balance sheet.

- ▶ Metro Credit Union is well capitalized. Our overall capital-to-asset ratio stands at a very solid 12% (compared to 10% for banks). In dollars, that's a capital cushion of \$86 million.



Metro Credit Union has steered clear of the subprime mess. We're still lending responsibly.

- ▶ In the first four months of 2008, mortgages at credit unions grew faster than all other loans. At a time when mortgage losses have forced other lenders to scale back or close their doors entirely, Metro continues to originate loans. In fact, Metro's loan delinquencies at the end of the first quarter stood at only 0.6%.
- ▶ These figures show that Metro has been making loans in our members' best interest. Metro understands that members' ability to repay loans in a timely manner affects the stability of the institution and the well-being of our membership.
- ▶ One reason for our stability is that Metro operates very conservatively and tends to hold most of our mortgage loans in our portfolio rather than sell them to Fannie Mae and Freddie Mac on the secondary market.
- ▶ Metro Credit Union adheres to very stringent lending standards and does not participate in subprime lending practices. We exist to serve our members, not to profit from them. Unlike the banks and mortgage brokers, we're not out to force loans on our members just to make a quick profit.



Metro Credit Union is a safe harbor for your savings.

- ▶ Liquid savings and checking account deposits at Metro Credit Union have grown 11% in the first half of this year. In today's economy, consumers are increasing their savings in response to concerns about their economic future.
- ▶ People seeking to put their money in a stable institution are turning to Metro Credit Union. As a not-for-profit cooperative, Metro Credit Union typically offers higher savings rates than banks.

