

Summer 2009

SUPPORTING OUR COMMUNITY

Peabody students place first in state-wide Banking Bowl

Students from Peabody Veterans Memorial High School representing Metro Credit Union earned the first place award in the Product Development Competition at the recent Massachusetts School Bank Association Spring Conference.

As part of its commitment to financial literacy, Metro Credit Union operates full-service branches in the Chelsea High School and the Peabody Veterans Memorial High School. Students employed at the branch offices participated in the competition held at the Federal Reserve Bank in Boston.

"It was a great day for the students and we are very proud of their achievements," stated Robert M. Cashman, President and CEO of Metro.



Pictured above are Maria Carrasco, Fund President, Edwin Cabrera, Scholarship Recipient, and Diana Moreno, Metro Credit Union Area Manager



Pictured above are the Peabody Veterans Memorial High School and the Chelsea High School Banking Bowl teams with their advisors.

Lynn Hispanic Scholarship Fund awards Lynn student the Metro Merit Book Award

In partnership with the Lynn Hispanic Scholarship Fund, Metro Credit Union was pleased to award Edwin Cabrera a \$200 Merit Book Award to help offset college textbook expenses. Cabrera was selected on the basis of his high academic performance, and his ability to balance school, work, and community service. In his spare time, Cabrera volunteers for Lynn's Raw Arts. He plans on attending the University of Massachusetts in Lowell to pursue a degree in English.

Metro participates in MassHousing Homebuyer Fairs

As one of the most active mortgage lenders on the North Shore, MassHousing invited Metro Credit Union to participate in two recent "Opportunity Knocks" homebuyer fairs.

Metro provided information on financing options and services available for homebuyers and highlighted the incentives that are available to first-time homebuyers. The fairs were held at the Square One Mall in Saugus and the Northshore Mall in Peabody.



Metro Credit Union provides financial counseling at the River Revel festival

Metro recently participated in the Boston Alliance for Economic Inclusion's "Money Solutions" booth at the Chelsea River Revel. Metro provided financial guidance, credit counseling, and informational resources to the over 2,000 attendees from the East Boston and Chelsea communities.



Nicole Lorden receives Metro's Financial Literacy Scholarship

Metro Credit Union president and CEO Robert Cashman announced that Nicole Lorden, a Peabody Veterans Memorial High School (PVMHS) senior, has been awarded the 2009 Financial Literacy Scholarship from Metro Credit Union in the amount of \$1,000.

The Financial Literacy Scholarship is designed to honor a student who showed exemplary skills during her coursework in Finance and Business and during her internship at Metro Credit Union's PVMHS branch.

"Metro is pleased to award this scholarship to Nicole Lorden, a student who excelled in the classroom and in the branch, and who demonstrated a great work ethic and enthusiasm for the program," said Mr. Cashman.



Pictured above is Carole Buckley, Assistant Branch Manager, Scholarship Recipient Nicole Lorden, and PVMHS Branch Supervisor Jessica Fitzgerald

Metro Credit Union simplifies the home buying experience with the No Fee Mortgage

The innovative No Fee Mortgage for home purchases and refinancing is a consumer-friendly, no-fee personal finance product that eliminates lender fees and the need for private mortgage insurance, making home purchase or refinancing more affordable.

Metro enables qualified borrowers to get into the home of their dreams with as little as a 5% down payment, without the expense of private mortgage insurance. The No Fee Mortgage has no points, closing costs, application fees, appraisal fees, loan origination fees or title fees.

"This product was designed with first time homebuyers in mind," said Robert Cashman, president and CEO of Metro Credit Union. "We offer borrowers the best value for purchasing or refinancing a home; Metro's No Fee Mortgage offers low rates with no strings attached."

Carlos Nolasco joins Metro Investment Services



Metro Investment Services is pleased to introduce Carlos O. Nolasco, a knowledgeable and skilled financial advisor with over 14 years of experience in the financial industry. Fluent in Spanish, Carlos is located in our main office at 200 Revere Beach Parkway in Chelsea.

Carlos is available to provide financial management services that can help you identify your major financial goals and objectives, analyze your current financial situation, and recommend alternative methods to help you achieve financial security.

For retirement planning or financial planning services, please contact Carlos Nolasco for a no cost, no obligation appointment at 617-488-5449.



Representatives are registered, securities are sold, and investment advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor. Nondeposit investment and insurance products are not federally insured, involve investment risk, may lose value and are not obligations of or guaranteed by Metro Credit Union. CBSI is under contract with Metro Credit Union, through the financial services program, to make securities available to members. (1385-P1819F1)