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## **Metro Credit Union offers home loan program for military veterans**

**CHELSEA, MA – March 30, 2009** – Metro Credit Union is pleased to announce the addition of Home for the Brave, a new mortgage program that provides safe, affordable mortgages and special services for qualified veterans.

“Metro is proud to offer this loan program which will benefit veterans and their families in Massachusetts. Our veterans deserve to be able to realize the dream of home ownership, and this program will help these worthy veterans achieve that goal,” said Robert M. Cashman, president and CEO of Metro.

Developed by MassHousing, the Home for the Brave program provides qualified veterans with access to low- or no-down payment mortgages. The program includes mortgage insurance that will pay a veteran’s monthly mortgage payment for up to six months in the event he or she becomes unemployed or is deployed on active duty. Closing cost assistance is also available through a grant by Fannie Mae.

The Home for the Brave program offers mortgages to qualified veterans of the U.S. Armed Forces living in Massachusetts, features include:

- 100-percent financing with no down payment for single-family homes or condominiums, 97-percent financing for two, three, and four-family properties.
- Discounted interest rates fixed for a minimum of 10 years.
- MassHousing’s MI Plus™ mortgage insurance is included, which will pay the principal and interest on a veteran’s mortgage for up to six months in the event of a job loss or deployment.
- Disabled veterans can access funds from the U.S. Veterans Administration for accessibility upgrades to their homes.

For more information about the Home for the Brave program at Metro Credit Union, please visit [www.metrocu.org](http://www.metrocu.org) or call 877-MY-METRO.

### **About Metro Credit Union**

Metro Credit Union is one of the largest credit unions in Massachusetts with over \$700 million in assets, and serves over 100,000 members. Established in 1926 and based in Chelsea, Metro offers superior service and a full range of financial products, including investment and insurance offerings, for consumers and businesses in eastern Massachusetts. Metro has nine branch offices conveniently located in Burlington, Chelsea, Framingham, Lawrence, Lynn, Peabody, Swampscott, Tewksbury, and a tenth branch soon to open in Boston. Metro is also a leader in workplace banking, serving over 1,800 companies throughout the state.

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