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## **Metro Credit Union Honored by MassHousing for Commitment to Affordable Housing**

***Metro one of six top-producing lending partners in 2007***

**BOSTON - May 14, 2008** - MassHousing recently honored Metro Credit Union as one of the agency's six top-producing lending partners for 2007 during MassHousing's annual Home Ownership Awards Ceremony.

The annual event recognizes MassHousing lending partners for their excellence in promoting and originating the agency's affordable mortgage and mortgage insurance products.

"MassHousing is very pleased to honor these outstanding lending institutions for being the top producers of MassHousing loan products in 2007," said MassHousing Executive Director Thomas R. Gleason. "Their excellence in lending and commitment to affordable housing has resulted in hundreds of Massachusetts residents being able to purchase their own home with MassHousing's safe and affordable loan products."

Metro Credit Union, headquartered in Chelsea, was honored for outstanding use of MassHousing's MI Plus™ Mortgage Insurance. Other lenders that were honored included Bank of America, NE Moves Mortgage, Millbury Savings Bank, South Shore Savings Bank, and Bank of Canton.

MassHousing works with a statewide network of more than 275 approved lending partners to make available its diverse suite of affordable mortgage products. The agency provides predictable, safe, low and no down payment first mortgages that feature interest rates at or below market.

### **About MassHousing**

The Massachusetts Housing Finance Agency, now doing business as MassHousing, is the leading provider of affordable housing in Massachusetts. Since 1970, MassHousing has provided more than \$10.6 billion in financing for more than 97,000 units of mixed-income rental housing and more than 54,000 mortgage loans for homeowners.

### **About Metro Credit Union**

Metro Credit Union is one of the largest credit unions in Massachusetts with over \$700 million in assets, and serves over 100,000 members. Established in 1926 and based in Chelsea, Metro offers superior service, convenience and a full range of financial products for consumers and businesses in eastern Massachusetts. Metro has nine branches conveniently located in Chelsea, Burlington, Framingham, Lawrence, Peabody, Swampscott, and Tewksbury. Metro is also the credit union for over 1,800 companies in Massachusetts and their employees.

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